

**Coney Island Development Corporation
FY2009 Budget Presentation**

	FY 2009	FY2008		FY2007
	Budget	Projected Actuals	Budget	Actual
Beginning Net Assets	\$271,782	\$225,472	\$225,472	\$0
Total - Beginning Net Assets	\$271,782	\$225,472	\$225,472	\$0
Revenue				
NYC Grants	\$400,000	\$400,000	\$400,000	\$400,000
Other Grants		\$54,000	\$65,000	\$0
Charitable Contributions		-	\$25,000	\$0
Total - Revenue	\$400,000	\$454,000	\$490,000	\$400,000
Expenses				
CIDC Operating PS and FB				
Salaries & fringe benefits*	\$227,737	\$169,373	\$300,000	\$34,438
Total - PS and FB	\$227,737	\$169,373	\$300,000	\$34,438
CIDC Operating OTPS				
Occupancy costs	\$0	\$0	\$19,500	\$0
Misc. administrative costs	\$17,739	\$15,942	\$14,000	\$8,664
Professional fees	\$3,090	\$3,000	\$18,000	\$3,000
Supplies/equipment	\$258	\$2,875	\$51,500	\$0
CIDC Project Expenses				
Consultants	\$94,500	\$90,000	\$150,000	\$48,125
Street sanitation services	\$56,000	\$51,500	\$51,500	\$50,000
Other project expenses	\$86,950	\$75,000	\$95,000	\$30,302
Total - OTPS & Project Expenses	\$258,537	\$238,317	\$399,500	\$140,090
Net Assets	\$185,508	\$271,782	\$15,972	\$225,472

*Salary, taxes and fringe benefits paid by NYCEDC on behalf of CIDC