



**MEETING OF THE DIRECTORS OF THE
CONEY ISLAND DEVELOPMENT CORPORATION
April 21, 2009**

MINUTES

A special meeting of the of the Directors (the “Directors”) of the Coney Island Development Corporation (the “Corporation”) was held, pursuant to a written notice by the President, on April 21, 2009 at the New York Aquarium at Surf Avenue and West 8th Street in Brooklyn, NY.

The following Members of the Corporation were present:

Cynthia Reich
Marty Levine
Astrudge McLean
Sheryl Robertson
Terry Stanley (via conference call)
Jon Benguiat (via conference call)
Carl Hum (via conference call)
Sol Adler (via conference call)

The following individuals were also present: Lynn Kelly (President of the Corporation), Nathan Bliss (Assistant Secretary of the Corporation), Daniel Mulé, Nicole Robinson-Etienne, Sarah Goldwyn, and additional members of the public.

Ms. Kelly called the meeting to order at approx. 7:09 P.M. Mr. Bliss served as Assistant Secretary at the duly constituted meeting, at which a quorum was present.

I. Approval of Minutes of January 6, 2009 Meeting of the Members

Ms. Kelly informed the Members that the minutes of the last meeting of the Members had been included in their distribution packets. Ms. Kelly asked if there were any questions or comments on the minutes. There being none, the Members approved the minutes for the meeting of January 6, 2009.

II. Presentation of CIDC Budget and Vote on Approval

The second item on the agenda was the approval of the Corporation’s FY2010 budget in compliance with the Public Authorities Accountability Act. Mr. Bliss presented a proposed resolution that served to adopt and authorize the submission of the information budget presentation as formatted. The resolution also acknowledged receipt of the Quarterly Report on Investments for the quarter ended December 31, 2008. Ms. Kelly asked if there were any questions or comments on the budget. There being none, the Members approved the resolution unanimously.

III. Street Sanitation Reauthorization

The next item on the agenda was a proposed resolution allowing the President of the Coney Island Development Corporation to execute a contract or amendment to an existing contract with the Doe Fund for the delivery of sanitation and clean-up services in and around the Coney Island amusement area during the summer months. Mr. Bliss asked if there were any questions on the proposed resolution. Mr. Levine inquired about whether it had been considered to expand the service area. Ms. Kelly answered that, given the current budget of the Corporation, that there were not sufficient funds to expand the service area. There being no further questions, the Members voted unanimously to approve the resolution.

IV. Approval of Amusement Advisory Panel Expenses

Ms. Kelly described the forthcoming Amusement Advisory Panel, introducing the participants and moderators, and asked the Board's for Authorization to approve a resolution to authorize up to \$25,000 to help facilitate the administration of the panel. Mr. Levine asked whether Councilman Domenic Recchia would be participating, and Ms. Kelly responded that he would. Mr. Levine inquired as to how CIDC Board Members would participate, to which Ms. Kelly responded that the exact schedule of the Panel was yet to be determined, but that the Directors would certainly be invited to participate. Mr. Benguiat inquired as to the Panel's final deliverable, and Ms. Kelly responded that the current intention was to develop a final summary document with the Panel's findings that could be shared or distributed. There being no further questions, the Members voted unanimously to approve the resolution.

V. Approval of Circus Project.....5

Ms. Kelly next discussed the announced agreement for the Ringling Brothers and Barnum and Bailey Circus to come to Coney Island.

Ms. Kelly introduced an authorizing resolution in anticipation of possible corporate charitable support for the Circus project. CIDC had submitted several grant applications on behalf of the project in the hopes of obtaining financial support to defer costs of this substantial undertaking. Ms. Kelly explained that the resolution serves to ratify the submission of these grant applications, and authorizes the President of the Corporation to enter into agreements with the potential donors as well as with the producer of the Circus, Feld Entertainment, Inc., for the acceptance and disbursement of potential grant funds.

Ms. McLean inquired about employment opportunities, and Ms. Kelly noted that a comprehensive local hiring and workforce outreach strategy was being developed and that Ms. Etienne would be working closely with the staff of Feld Entertainment. Mr. Adler suggested that this was a potential good opportunity to cultivate private donors by inviting them to the Circus this summer.

There being no further questions, the Members unanimously approved the resolution.

VI. Updates

Ms. Kelly reported that, this year (on May 30th) the Brooklyn Half Marathon would end in Coney Island, providing a unique opportunity for both local businesses and community groups. She noted that, through Councilmember Domenic M. Recchia, Jr.'s office, the NYRR approached the CIDC and asked for our partnership to make this a true community event that will both bolster local businesses and engage community organizations. Ms. Kelly announced a meeting of community and amusement stakeholders to introduce them to the NYRR and the types of programs and promotions that they will offer.

Mr. Bliss communicated CIDC's efforts in providing resources and services to several of the Coney Island stakeholders towards developing a collaborative messaging strategy for Coney '09, which resulted in the "Really Fun. Really OPEN" campaign, and distributed a related flyer.

Mr. Bliss described the redesign of the CIDC's comprehensive online resource for entertainment in Coney Island, the Coney Island Fun Guide, noting its recent relaunch and exhibiting screen shots of the site's various sections and functions.

Mr. Robinson-Etienne noted the recent educational workshops co-sponsored by the CIDC. Ms. Robinson-Etienne described the CIDC co-sponsored workshop on 10 steps to Starting your Own Business and communicated CIDC's interest in building on this workshop. Ms. Robinson-Etienne announced the conclusion of the CIDC Student Art Competition, noting the panel of judges and the prizes awarded.

Ms. Kelly shared that the City's Comprehensive Rezoning Plan was currently under review by Borough President Markowitz's office. Ms. Kelly noted that the Community Board approved the rezoning in the first stage of the ULURP process, and that the City Planning Commission's review will be the third stage, followed by City Council review.

Ms. Kelly noted that CIDC is seeking a graduate level intern to join the CIDC.

Ms. McLean asked about current activities at the New York Aquarium, and Ms. Reich shared a brief update on the construction of the main hall and utility upgrades, the reopening of the Alien Stinger exhibit, and other plans.

Mr. Benguiat inquired as to the status of the Boardwalk repair project and asked for confirmation of the total budget. Ms. Kelly said that she would be in touch with the exact figures. Mr. Benguiat asked about the status of the removal of the large "For Lease" signs on properties owned by Thor Equities, and noted that the Borough President had requested that the company remove them. Mr. Bliss noted that it appeared that the signs were still up. Mr. Benguiat asked to be updated.

There being no further items, the meeting of the Members was adjourned at 8:10 P.M.