

**CONEY ISLAND DEVELOPMENT CORPORATION:
THE PROCUREMENT OF GOODS AND SERVICES
Board of Directors Meeting
July, 2006**

If Coney Island Development Corporation (“CIDC”) proposes to enter into a contract or agreement for goods or services and will receive funds for this contract or agreement under or through a contract between CIDC and New York City Economic Development Corporation (“NYCEDC”) the contract or agreement shall be procured in accordance with the procurement provisions as may be required by NYCEDC in any such contract between CIDC and NYCEDC.

If CIDC procures goods or services using funds that are not provided under or through a contract between CIDC and NYCEDC, it shall use such procurement method as is required by the source of funds. If the source of funds does not specify a procurement method, CIDC shall use a procurement method similar to a method required by NYCEDC for its procurement of similar goods and services.